CHAPTER 1: Introduction to Cost Accounting & Elements of Material Cost

CHAPTER 1: Structure Questions

- 1) Define management accounting
- 2) What are the 4 primary activities of management accounting?
- 3) Distinguish between financial and management accounting based on the following sub headings

Purpose of report	
Users	
Rules & regulations	
Reporting interval	

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Focus/ emphasis	
Information	

4) What are the primary objectives of management accounting?