**Review of Topic 7**

Self-Check Questions

 1. Define supply-chain management.

 2. What are the objectives of supply-chain management?

 3. What is the objective of logistics management?

 4. What are the risks associated with the supply-chain?

 5. What is vertical integration? Give examples of backward and forward integration.

 6. What is the difference between postponement and channel assembly?

 7. What blanket orders? How do they differ from invoiceless purchasing?

 8. What are the two methods commonly used to measure supply-chain performance?

 9. What are the possible difficulties encountered in establishing an integrated supply chain?

10. What can be the reason for companies to depend more on supply chain nowadays?